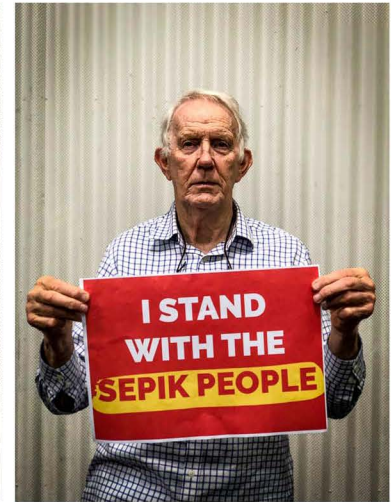
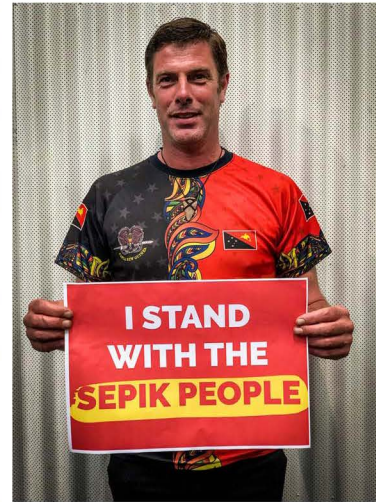


AID WATCH



ANNUAL
REPORT

2019



AID/WATCH Inc.

ABN: 97 491 078 647 | Charity Reg No: 17671 | Registered Assn No: Y1724231

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COVER IMAGE:

A series of portraits of supporters in Australia standing with the Sepik people in calling for the rejection of the Frieda River mine on the mighty Sepik River in Papua New Guinea. Brisbane, October 2019.

Photo: Natalie Lowrey

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Special thanks to Planet Wheeler for the significant funds that enabled AID/WATCH to continue our important work throughout 2018 and 2019

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ABOUT AID/WATCH

Our Purpose

For over 25 years, AID/WATCH has been Australia's independent watchdog on aid, trade and debt. We campaign against the use of Australia's aid budget and foreign policy practices to further Australia's national economic and security interests that undermine the ability of local communities to protect their collective rights, lands and livelihoods, and determine their own futures and development alternatives.

Working in solidarity with local communities, organisations, and movements in Australia and the Global South we monitor, research, advocate and campaign against a narrow vision of economic development that directly advantages the private sector and Australia's commercial interests to the direct disadvantage of the environment, and local communities in the Global South.

Our Vision

A thriving global justice movement, based on mutual solidarity where trade, aid and debt no longer exploit people and the environment, but instead promotes social, economic and environmental justice. A world free from structural inequalities, where people can determine their own futures within a global framework of mutual respect for the environment and for one another.

Our Values

We believe in solidarity not charity

We are committed to global justice and equality. We campaign as much for our futures as for the futures of others. We are respectful of the different approaches and views of others in the movement for global justice. We acknowledge and aim to strengthen the power and agency of communities.

We are independent and fearless

We are a member-based organization. We do not take funds from governments or corporations. We respect diversity of ideas. We are free to make critical comment and are uncompromising in advocating for social and environmental justice. We are principled and where necessary pugnacious. We are never afraid to say what we think.

We are informed and transformative

Our campaigns are grounded in experience and our research is thorough and constructive. We believe in building alternative futures, founded on experience and on community-level capacity. In this respect we are innovative and creative.

We are activist and movement-based

We are a member-driven activist organisation, working as part of the wider global justice movement. Our campaigns provoke public debate to generate engagement with development issues, and to inspire public participation in efforts to transform development policies and practices.

CHAIR'S REPORT

From Global Crisis to 'Reset'?

In 2019 the debate about world development underwent a dramatic transformation. The question of climate change, both in terms of its impacts and the continued growth in Global Greenhouse Gas emissions, despite the 2015 Paris summit, created a global wave of unprecedented mobilisation. A new and uncompromising voice was forced into the climate debate with the first stirrings of a global climate youth movement. New types of leadership and organisation emerged, and hundreds of thousands of protesters spilled onto the streets. At the same time, demands for a transformed climate policy in the form of a Green New Deal, gained traction in a variety of contexts, substantially shifting the policy frame for the now widely-recognised 'climate emergency'. The global wave of forest fires that ended the year only underlined the absolute priority to develop new ways of addressing this growing global crisis.

Through the year AidWatch has been focused on building links with PNG and with the wider region, strengthened its global justice solidarity and advocacy. We have supported and strengthened grassroots campaigns against land grabbing in Port Moresby, with a major investigation into the social impacts of displacement. We have partnered with the campaign against mining to save the Sepik River, organising direct campaign support, including a tour in Australia of key campaigners. We have been directly involved with the Asia-Pacific Research Network and the Reality of Aid Network, preparing and delivering briefings on the militarisation of aid, and on climate migration. These collaborations, for instance have now led to a new AidTalks webinar initiative with the global Reality of Aid Network.

At the 2018 AGM we flagged that Aid/Watch is moving towards establishing a new Global Justice Project with funding secured from The Christenson Fund. The process of gaining approval for the transfer of these funds was completed in late 2019 and this has allowed AidWatch to open discussions with Jubilee Australia to initiate a joint initiative on the issue in 2020. In the context of the 2020 Covid crisis we are proposing that we adapt our existing mandates to focus on the immediate and pressing question of post-Covid Global Justice. Along with Global Justice Now! in the UK, we now propose to dedicate our action to focus on a 'Global Reset' campaign.

The demand for Reset comes with the Covid pandemic, which is widely predicted to reverse development prospects across the globe, and especially so among the most vulnerable low-income groups, and in societies already hollowed-out by neoliberalism or military conflict. With one third of the world's population under some form of self-isolation the wider global impacts and legacy are widely predicted to be unprecedented and long-lasting. We anticipate an urgent need to completely reorientate not just aid and development policies but also the wider structures of global economy. This is expressed in the call for a 'Global Reset', and a new model for global development centred on well-being and sustainability rather than national income and growth.

The call for Global Reset echoes and amplifies the urgent demand for more effective climate action, and with demands for a global Green New Deal AidWatch is determined to advance this new and critically-important global justice agenda through to 2020 and beyond.

James Goodman
Chair, AID/WATCH

CAMPAIGNS & ACTIVITIES

AID/WATCH continued to collaborate with our Australian and Global South partners throughout 2019 with the focus of going beyond the 'aid lens' to build campaigns and movements that are grounded in global justice to address the pressing problems of land grabbing, human rights and the climate crisis. A highlight for 2019 was joining the Save the Sepik campaign with Jubilee Australia and our Papua New Guinea partner Project Sepik.

Another 2019 highlight was our focus on reconnecting and strengthening our Regional Network in the Asia Pacific region. We participated in the ASEAN People's Forum with our regional partner Asia Pacific Research Network (APRN) and undertook two sessions of Train the Trainer (ToT) with APRN in Bangkok in September and November. We also became a steering committee member of the Asia Pacific Gathering on Human Rights and Extractivism. Along with our ongoing partnership with the Reality of Aid (RoA) network AID/WATCH is now better placed for future collaborative research projects in the region including our work on Militarisation and Aid.

Nat Lowrey
Campaign Coordinator, AID/WATCH

CAMPAIGNING & ADVOCACY

Save the Sepik: "The River is not ours, it is for the future"

In 2019 AID/WATCH joined the campaign to save the mighty Sepik River in Papua New Guinea. A collaboration with Jubilee Australia and Papua New Guinean partner Project Sepik.

The Sepik River in the East Sepik region of Papua New Guinea runs at 1126 km in length and covers an area of 7.7 million hectares. As one of the world's greatest river systems, the mighty Sepik River is the largest unpolluted freshwater system in Papua New Guinea and among the largest and most intact freshwater basins in the Asia Pacific - it is often referred to as the Amazon of the region.

It is now under threat by a large-scale extractive mining project, the Frieda River mine, run by Frieda River Ltd, a subsidiary of PanAust a Chinese-owned, Australian registered and incorporated company. The project is described as one of the largest known undeveloped copper and gold deposits in the world. In terms of tonnes of ore and waste rock produced, the mine would be the size of the rest of the entire PNG mining industry combined.

Like the infamous Ok Tedi mine in Western Province of Papua New Guinea, it is a disaster waiting to happen. Ok Tedi, run and owned by BHP was one of the worst environmental disasters caused by humans, it is a consequence of the discharge of about two billion tons of untreated mining waste causing severe harm to the environment along 1,000 kilometres (620 mi) of Ok Tedi and the Fly River systems, severely impacting the environment and the lives and livelihoods of 50,000 Indigenous people.

Project Sepik Speaking Tour in Australia with Emmanuel Peni

From 13-23 October 2019, AID/WATCH and Jubilee Australia hosted Project Sepik Coordinator,

Emmanuel Peni to Australia where he traveled to Sydney, Melbourne and Brisbane to build awareness about the grassroots campaign to Save the Sepik and build International Solidarity. The tour included:

- **Public Events in Melbourne and Brisbane**
- **Strategy Meetings:** Focused strategies moving forward including: the Environmental Impact Statement; short-term Save the Sepik strategy; security for Manu and his team on the ground; pressure points in Australia; and the international solidarity campaign
- **Meeting with PanAust**
- **Media & Publicity:** Manu was filmed extensively by our friends at Walking Fish productions, who are intending to make a short 20-minute documentary about the grassroots campaign in Papua New Guinea. Manu did a number of interviews including with Pacific Mornings on ABC Radio Australia on Let's Talk Radio 98.9fm, an Indigenous current affairs program

#Justice4Paga: Supporting Human Rights Defenders

Since 2017, in collaboration with the Paga Hill community, Jubilee Australia, Human Rights Law Centre and *The Opposition* film, AID/WATCH has campaigned to seek justice for the Paga Hill community through research, advocacy, lobbying, and media. With living conditions and evictions of informal settlements becoming one of the most pervasive violations of human rights globally AID/WATCH has continued to challenge the illegal evictions of the Paga Hill community including investigating the forced evictions through a participatory social mapping research project, of which a full report will be release in June 2020.

Sadly in late 2018, Allan Mogerema, youth leader from Paga Hill was the second resident to face ongoing harassment and concerns for his life over because of his work both nationally and internationally in highlighting the plight of his community. As a Human Right Defender, All had to make the difficult decision to seek protection in Australia, like community Joe Moses did in 2016 in the UK. AID/WATCH has supported Allan's journey to seek protection including pro bono legal support with the Human Rights Legal Centre, support with his application process, applying for human rights defender funding, and accommodation, food and travel.

Allan like so many Human Right Defenders has shown great courage and resilience. He currently resides in Sydney awaiting the result of his protection application. Through the ongoing support of AID/WATCH and partners Allan continued his work throughout 2019 to support his community's right to justice including, connecting with other Human Right Defenders internationally, media, raising funds and screenings of *The Opposition* feature length documentary film.

Crowdfunder: Every Child Has a Right To Education

Allan asked AID/WATCH and Jubilee Australia to support him to create a crowdfunder to raise money for a 50-seater bus to be refurbished into a preschool classroom for 50 children. Allan successfully raised AUD2,395 (PGK 5300) towards the buying renovating and transporting the bus to the Gerehu community where 800+ Paga Hill residents now reside. The school bus will provide education for Paga Hill young children kids. Allan continues to fundraise for stationery supplies and books.

Paga Hill Representation at the International Service for Human Rights, Geneva

Allan's new status as a Human Right Defender seeking protection allowed for new connections internationally. AID/WATCH supported Allan in his application to the International Service for Human Rights (ISHR) in which he became a successful participant the Human Rights Defenders Advocacy Programme which coincides with the 41st session of the Human Rights Council taking place from June 24 to July 12 2019 in Geneva. Allan was able to [deliver a joint statement](#) at the 41st UN Human Rights Council and made this [statement to media](#):

"My community is a pioneer informal settlement in Port Moresby. Once home to 3000 people our peaceful settlement was violently evicted and demolished. We were displaced in our own city between 2012-2014 at the hands of two Australian Corporations, Paga Hill Development Company (PHDC) and Curtain Brothers with the complicity of the PNG State.

'This has been a violation of our rights under the UN Right to Adequate Housing, Economic, Social and Cultural Rights[4], Right to Freedom of Opinion and Expression and Rights of Human Rights Defenders[6]. It is also a violation of our rights under the PNG Constitution.'

We have exhausted all the local existing remedies in Papua New Guinea.

Now in our 7th anniversary of the #Justice4Paga campaign, having a voice at the United Nations Human Rights Council's 41st session at Palais des Nations, Geneva in Switzerland is a big step forward for my community.

I have felt like a refugee in my own country for the past 7 years, however, no matter how long it takes our community will get justice!"

Photo: [Left] Human Rights Defenders, Allan Mogerema (AID/WATCH partner and Paga Hill youth leader) with Abdul Aziz Adam (former Manus detainee and 2019 Martin Ennals Award Laureate winner) were successful candidates for the Human Rights Defender's Advocacy Program (HRDAP) with the International Service for Human Rights (ISHR) held from 17-28 June in Geneva, Switzerland. [Right] AID/WATCH partner and Paga Hill youth leader, Allan Mogerema outside the UN in Geneva.



International Campaign on Mining, Renewables & Post-extractivism

AID/WATCH has joined a growing international movement calling for a transformative climate justice transition centered in global justice and away from poverty and climate harms and towards social, economic, political and cultural liberation for all, especially Indigenous Peoples and those living in the Global South. Australia and other rich countries are entitled to a greater share of the world's finite resources through the global mineral supply chain, with our mining giants and dirty energy companies waving the flag of climate emergency to justify the same deathly business model. Work in 2019 has included:

- In August 2019, AID/WATCH led a [joint statement](#) with Australian NGOs, Friends of the Earth Australia and Bersih Australia, condemning and expressing grave concerns at this decision that Australian rare earth producer Lynas Corporation had been granted a conditional six-month licence extension by the Malaysian Government. The statement highlighted that Australian law does not mandate that Australian companies overseas have to follow the same standards as required in their home country, *"There is still no end in sight as to how Lynas would safely dispose of its radioactive waste. Lynas has failed to deliver a detailed environmental impact assessment (EIA), has no proper public consultation or a clear radioactive waste disposal site and plan. Simply put, Lynas has never had a social licence to operate – this would never be allowed here in Australia."* - Natalie Lowrey, Aid/Watch
- In 2019 AID/WATCH joined the steering committee of the Asia Pacific Gathering on Human Rights and Extractives along with: Alyansa Tigil Mina (ATM); Focus on Global South; Global Justice (Indonesia); Friends of the Earth Asia Pacific; ReSisters Dialogue; Forum-Asia; Center for Energy Ecology and Development; LILAK-Purple Action for Indigenous Women; and the People's Coalition for the Right to Water (Kruha)
- **Sowing the Seeds of Post Extractivism** - collaborative research and campaigning with the Yes to Life No to Mining global network, London Mining Network and War on Want. This has included the production of five emblematic case studies of local communities from around the world communities who have chosen to say no to mining and yes to life-sustaining cultures, livelihoods and ecosystems, and a report entitled A Just Transition is a Post-Extractive Transition, which provides the stark context in which these case studies exist. It shows that the mining industry is a major, but largely hidden, contributor to climate breakdown, causing 20 percent of global carbon emissions.
- **The World Bank's Climate Smart Mining agenda** - In April 2019 the World Bank launched its new 'Climate-Smart Mining' facility. AID/WATCH [joined 50 organisations](#) from around the world urging the financial institution to prioritise recycling, circular economy, public transit, and other non-mining solutions as the primary components of its agenda. The letter pointed out that there is a timely opportunity to scale up our dependence on clean, renewable energy sources, while scaling back our dependence on dirty mining and that doing so will require a concerted commitment from businesses, financial institutions, and governments to: boost recycling and minimize toxicity; ensure responsible minerals sourcing; and shift consumption and transportation

REGIONAL NETWORKING

The following network meetings and events were attended by AID/WATCH Campaign Coordinator, Natalie Lowrey.

8-10 SEPTEMBER 2019

Asia Pacific Gathering on Human Rights & Extractivism, Bangkok, Thailand

AID/WATCH attended the steering committee meeting in Bangkok to discuss:

- Binding Treaty for Business and Human Rights and the good work that some of the members have been doing at the UN level
- How the AP Gathering will support it into the future - it was decided that those working in that space would continue to but other members would take a back seat and focus on other work
- Proposal for Asia Pacific Gathering on Human Rights and Extractives to be held in 2020 possibly tying it with the Yes to Life No to Mining network in Brisbane n October 2020 (TBC)
- International Thematic Forum on Extractives proposed to be held in either Indonesia or Philippines n 2021, as well as the Asia Pacific
- AP Gathering committed to a solidarity statement and action around [Blockade IMARC](#) in Melbourne, 28-31 October
- [Statement](#) of the Asia-Pacific Gathering on Human Rights and Extractives During ASEAN Civil Society Conference/ASEAN Peoples Forum (ACSC/APF) 2019 Bangkok, Thailand

11-12 SEPTEMBER 2019

ASEAN Civil Society Conference/ASEAN Peoples Forum (ACSC/APF), Bangkok, Thailand

AID/WATCH participated with both APRN and the Asia Pacific Gathering in the forum focusing on the Trade Investment and Corporate Power convergence which covered:

- Rejection of the RCEP
- Corporate Accountability and Dismantling Corporate Power
- Alternative Economy
- Investments in the Region

Sadly our APRN West Papuan colleague couldn't present at the well attended Human Rights Defender session as Indonesian 'spies' tried to interfere, therefore security reasons, he left the country to get safely home. APRN made interventions in solidarity as seen in these photos.

13-15 SEPTEMBER 2019

APRN Regional Training of Trainer (TOT) in advocacy and engagement, Bangkok, Thailand

16-20 SEPTEMBER 2019

Beyond Labels Beyond Borders, Manilla, Philippines

AID/WATCH Coordinator, Nat Lowrey was a guest speaker on 'Climate-induced migration: causes and consequences' with a focus on the Pacific region

13-23 OCTOBER 2019

Save the Sepik Tour, Australia

1-7 NOVEMBER 2019

APRN Regional Training of Trainer (TOT) Workshop & Biennial Meeting, Bangkok

RESEARCH

Militarisation & Aid

With the increasing militarisation in the Asia Pacific region, AID/WATCH partnered with the Asia Pacific Research Network (APRN) to produce a paper on *ODA, the Military, and Escalating Dynamics of Containment: Aspects of the Recent Australian Experience in the Pacific* (to be published in 2020).

With Australian Aid closely associated with Australian military interventions overseas, from Afghanistan to East Timor, from the Solomon Islands to the Philippines the paper focused on how Australian aid has become more closely integrated with Australian diplomatic and strategic priorities, including its military priorities. From being deployed to counter what the Australian Government sees as a growing threat from China, to a new aid tranche used specifically to negate growing assertiveness and political confidence in the region as Australia's Pacific sphere of influence becomes increasingly challenges.

The paper highlights how Australia has defended its fossil fuel economy, refused to improve its climate record, and splashed Official Development Assistance (ODA) and military assistance across the region. Using the key illustration of the use of aid to detain asylum seekers captured by the Australian military and held in offshore facilities in Manus Province, Papua New Guinea the paper points to Australia's offshore detention regime as a proxy for 'forward defense', not just against refugees but also the perceived strategic threat from China.

COMMUNICATIONS & MEDIA

Collaborating and supporting our partners from #Justice4Paga, Save the Sepik and Stop Lynas media in 2019 included ABC Radio's *Pacific Mornings*; 98.9FM *Let's Talk*; 3CR *Hometime* radio program; Radio Skid Row *Coming Home* radio program; The Asia Pacific Report; Mongabay; The Guardian; ASEAN Post; and SBS radio.

LEFT: AID/WATCH Campaign Coordinator, Nat Lowrey, speaking at the APRN Biennial Meeting presenting on Militarisation & Aid in Australia, She expressed the securitisation of aid that has resulted in the denigration of the rights of refugees who are seeking asylum. RIGHT: APRN intervention at the ASEAm Peoples Forum.



LOOKING AHEAD

A Global Reset in the time of COVID-19, climate change and global inequality

In these unprecedented times globally with the converging Climate, COVID-19 and Economic crisis the work of Aid/Watch is more important than ever.

Despite the challenges we all face in the current Coronavirus/COVID-19 crisis, Aid/Watch believes we have the opportunity to break the back of global neoliberalism, to go beyond the 'aid lens' and to build movements that are grounded in Global Justice. This includes radical changes to our systems of production and consumption to meet the challenges posed by converging eco-social crises. Achieving this change requires us to listen to and increase our support to frontline communities and movements in the Global South, to learn from their alternatives to the current development paradigm and to bring agendas for equality, climate justice and solidarity.

It also requires a small organisation like AID/WATCH to make some bold steps not only to survive but to show real leadership on a Global Justice in Australia. With our shared struggle in finding core funding and having the capacity to effectively do our work, AID/WATCH and our partner Jubilee Australia continue to have tough conversations to path out a new future that may see the emergence of a new organisation in Australia. We hope to share more with you in 2020.

Finally, AID/WATCH would still not be here without the members, supporters and donors who continue to support our work - for that we are immensely grateful.



PEOPLE & PARTNERS

Staff

Natalie Lowrey, Campaign Coordinator (part-time from 11 November 2016)

Committee of Management

The Committee of Management is elected from the AID/WATCH membership. Throughout 2019, the following members gave generously of their time by serving on the AID/WATCH Committee of Management:

- James Goodman (Chair)
- David McGill (Treasurer)
- Jemma Bailey (Public Officer)
- Natalie Lowrey (Campaign Coordinator)
- Mara Bonacci
- Ken Davis
- Lee Rhiannon
- Dina Rui Hopstad
- Lee Tan

Regional Networks

- RoA - Reality of Aid Network
- APRN- Asia Pacific Research Network
- YLNM - Yes to Life No to Mining
- AFTINET - The Australian Fair Trade and Investment Network
- PACTRADE – Pacific Trade Network
- ACAN - Australian Corporate Accountability Network
- Our World is Not for Sale
- IBON Foundation
- Asia Pacific Gathering on Human Rights & Extractivism

Partners in the Global South

The backbone of AID/WATCH's work are our partners in the Global South. Special thanks to the below groups:

- Paga Hill Community (PNG)
- Project Sepik (PNG)
- RiseUp (PNG)
- Bismarck Ramu Group (PNG)
- Melanesian Indigenous Land Defence Alliance (MILDA)
- Focus on the Global South

Partners in Australia

AID/WATCH could not do the work we do without the Australian networks and organisations we collaborate and partner with. Special thanks to the below groups:

- Jubilee Australia
- Rainforest Action Group (Melbourne)
- Friends of the Earth Australia
- AECLA - Australian Earth Law Centre
- Latin American Solidarity Network
- APHEDA-Union Aid Abroad
- Stop Lynas Campaign
- Human Rights Law Centre

FINANCIAL REPORTS

OVERVIEW

AID/WATCH's financial year runs from January 1st to December 31st. These reports cover the timeframe from January 1 2019 to December 31 2019.

Statement by the Committee of Management of AID/WATCH Incorporated

In the opinion of the Committee:

- a) The attached financial report presents fairly the financial position of AID/WATCH Inc. as 31 December 2019 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
- b) At the date of this statement, there are reasonable grounds to believe that AID/WATCH Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee of Management of AID/WATCH Inc. and is signed for, and on behalf of, the Committee by the chairperson of AID/WATCH.

Declaration by the chairperson of the Committee of Management of AID/WATCH Inc.

In my opinion,

- a) the attached accounts give a true and fair view of all income and expenditure during the year ended 31 December 2019 with respect to fundraising appeals;
- b) the Balance Sheet as at 31 December 2019 gives a true and fair view of the state of affairs of AID/WATCH Inc. with respect to fundraising appeals;
- c) the provisions of the Charitable Fundraising Act 1991, the regulations under the Act and the conditions attached to the fundraising authority have been complied with by AID/WATCH Inc.; and
- d) the internal controls exercised by AID/WATCH Inc. are as appropriate and effective as is practicable in accounting for all income received and applied by AID/WATCH Inc.

James Goodman
Chair, AID/WATCH
13 May 2019

TREASURER'S REPORT 2019

Aid/Watch Inc. financial position remains stable as at 31 December 2019. Total expenses for the year of \$19,974.55 exceeded income of \$14,150.09, resulting in a loss of \$5,524.46. Aid/Watch activities in 2019 were funded primarily through public donations and a grant from the Wheeler Centre which was fully expended and acquitted during the year.

As at 31 December 2019 Aid/Watch held Net Assets of approximately \$7,000, primarily comprised of cash at bank, offset by unearned grant revenue (liability).

In December 2019 Aid/Watch received confirmation that it would receive an exit grant of approximately \$51,500 AUD from the Christensen Foundation (via the Silicon Valley Community Foundation) to fund Aid/Watches campaigning and research work. The grant is recognised as a receivable in the Aid/Watch 2019 accounts. With this grant funding confirmed, it is expected that Aid/Watch will return a modest surplus in 2020.

David McGill
Treasurer, AID/WATCH
13 May 2019

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

As at 31 December 2019

| Accrual Basis | AUD \$ 2019 | AUD \$ 2018 |
|----------------------------------|------------------|------------------|
| Assets | | |
| Current Assets | | |
| Chequing/Savings | | |
| Bank Aust -Fund | 576.58 | 8,797.97 |
| Bank Aust - Grants | 5,127.43 | 5,127.43 |
| Bank Aust - Operating | 8,184.41 | 8,264.45 |
| Westpac -Cash Reserve | 0.00 | 0.00 |
| Westpac -Fund Account | 1,085.44 | 525.44 |
| Westpac -Operating Account | 930.28 | 618.28 |
| Total Chequing/Savings | 10,776.71 | 23,333.57 |
| Receivables | | |
| Grant funds receivable | 51,532.23 | |
| Total Receivables | 51,532.23 | 0.00 |
| Total Current Assets | 62,308.94 | 23,333.57 |
| Fixed Assets | | |
| Equipment at cost | 5,944.00 | 5,944.00 |
| Equipment at cost less Acc Dep | (5,944.00) | (5,944.00) |
| Intangible Assets at Cost | 3,000.00 | 3,000.00 |
| Intangible Assets less Acc Dep | (3,000.00) | (3,000.00) |
| Total Fixed Assets | - | - |
| TOTAL ASSETS | 62,308.94 | 23,333.57 |
| LIABILITIES | | |
| Current Liabilities | | |
| Other Current Liabilities | | |
| Donations in Advance | - | 4,014.90 |
| GST Payable | - | - |
| Unspent Grant | 55,315.78 | 6,430.05 |
| Supplier Payables | - | 371.00 |

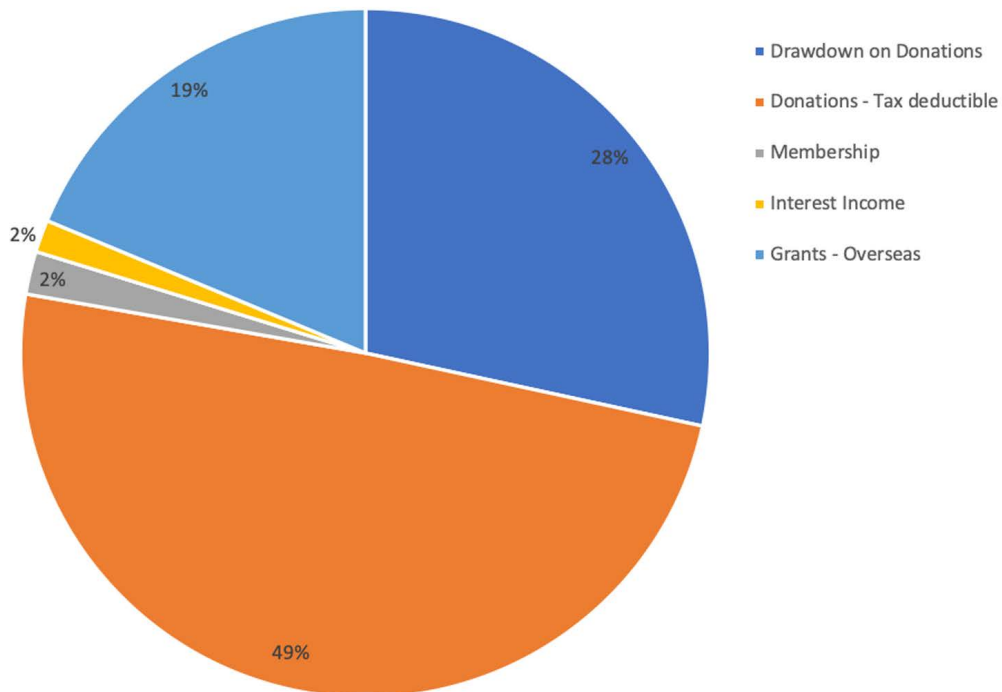
| | AUD \$ 2019 | AUD \$ 2018 |
|--|------------------|------------------|
| Total Other Current Liabilities | 55,315.78 | 10,815.95 |
| Total Current Liabilities | 55,315.78 | 10,815.95 |
| TOTAL LIABILITIES | 55,315.78 | 10,815.95 |
| NET ASSETS | 6,993.16 | 12,517.62 |
| EQUITY | | |
| Retained Earnings | 12,517.62 | 12,238.17 |
| Net Income | (5,524.46) | 279.45 |
| TOTAL EQUITY | 6,993.16 | 12,517.62 |

STATEMENT OF COMPREHENSIVE INCOME (PROFIT AND LOSS)

As at 31 December 2019

Accrual Basis

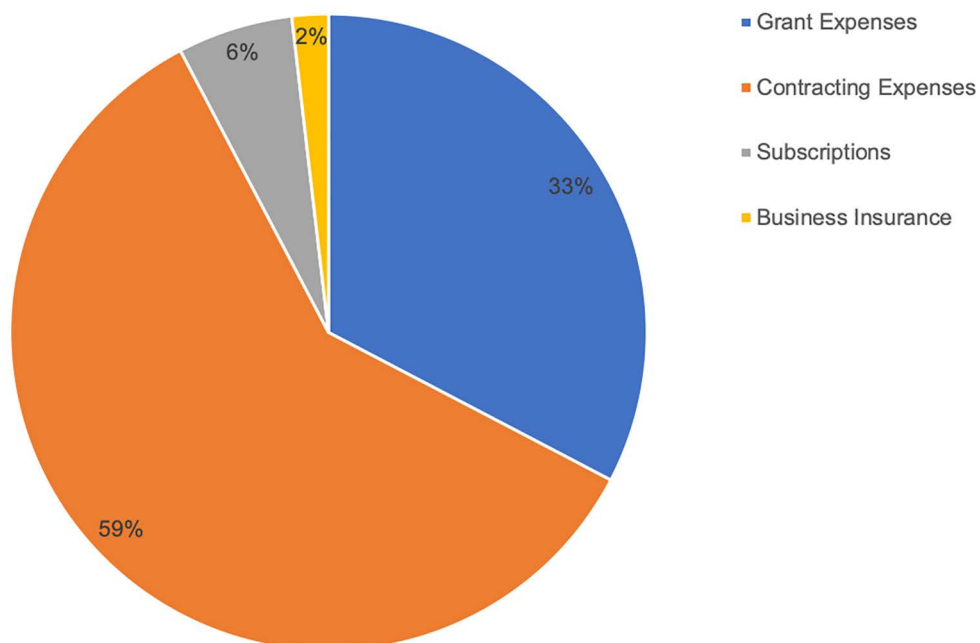
| | AUD \$ 2019 | AUD \$ 2018 |
|--------------------------------|------------------|------------------|
| INCOME | | |
| Drawdown on Donations | 4,014.90 | 20,425.10 |
| Donations - Tax deductible | 6,977.15 | 6,015.00 |
| Membership | 285.00 | 4,205.00 |
| Miscellaneous Income | 0.00 | 3,679.95 |
| Donations - Non Tax deductible | 312.00 | 1,371.60 |
| Interest Income | 214.54 | 629.93 |
| Grants - Overseas | 2,646.50 | 320.00 |
| TOTAL INCOME | 14,450.09 | 36,646.58 |



STATEMENT OF COMPREHENSIVE INCOME (PROFIT AND LOSS)

As at 31 December 2019

| Accrual Basis | AUD \$ 2019 | AUD \$ 2018 |
|--|-------------------|------------------|
| EXPENSES | | |
| Grant Expenses | 6,525.64 | 20,745.10 |
| Contracting Expenses | 11,910.70 | 13,790.00 |
| Subscriptions | 1,168.21 | 932.56 |
| Business Insurance | 370.00 | 435.00 |
| Bank Fees | 0.00 | 193.87 |
| Stationery | 0.00 | 142.60 |
| Government Fees | 0.00 | 128.00 |
| TOTAL INCOME | 19,974.55 | 36,367.13 |
| TOTAL SURPLUS / (DEFICIT) | (5,524.46) | 279.45 |
| OTHER COMPREHENSIVE INCOME | - | - |
| TOTAL COMPREHENSIVE INCOME / (LOSS) | (5,524.46) | 279.45 |





aidwatch.org.au